



Word Search Puzzle

V S R E Y O L P M E N V W C B
W E V A O O H I N T E R E S T
J U N Y C I L O P V Z E A Y D
D X I D E P R E C I A T I O N
K E N D O I N S U R A B L E H
B L S E N R C N E P K U W L N
V B U R N N S R U B H J M A Y
T I R U A N I E L J M B Y N C
C T A S U K E R M I I M V O C
Q C N N L H G B A E R O I I F
O U C I Z R S L A N N G Z T S
W D E R C H C X H T U T T I L
U E X R E T S U J D A L K D X
R D T G T Z Q A R V Z B Q D W
L I A B I L I T Y Z V O E A E

ADDITIONAL INSURED (two words) — any person or party besides the policyholder who is added to a policy, so that they will also be covered by that policy.

ADJUSTER — a person who investigates claims and recommends settlement options based on estimates of damage and insurance policies held.

CLAIM — a request made by the insured for insurer remittance of payment due to loss incurred and covered under the policy agreement.

DEDUCTIBLE — portion of the insured loss (in dollars) paid by the policy holder.

DEPRECIATION — a decrease in the value of property due to wear, age or other cause. Compare actual cash value.

EMPLOYERS LIABILITY (two words) — employers' liability coverage for the legal liability of employers arising out of injuries to employees. This code should be used when coverage is issued as an endorsement, or as part

of a statutory workers' compensation policy.

ENDORSEMENT — a statement added to an insurance policy that alters, deletes or adds coverage, terms or provisions of the policy.

INSURANCE — an economic device transferring risk from an individual to a company and reducing the uncertainty of risk via pooling.

INSURABLE INTEREST (two words) — a consideration of value that is insured under a policy. A person with insurable interest will suffer a genuine hardship if a loss should occur to the person or property they've insured. For instance, people have an insurable interest in their own lives and property, but generally do not have insurable interest in their neighbor's life or property. Insurable interest must be present in order for an insurance contract to be legal and valid.

POLICY — a written contract ratifying the legality of an insurance agreement.